

Company Number: 540039
Charity Number: CHY21126

Circle of Friends Cancer Support Centre CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

Lacy Mulcahy Fitzgerald & Co.
14 St Michael Street
Tipperary
Co. Tipperary
Ireland

Circle of Friends Cancer Support Centre CLG

CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 19
Supplementary Information relating to the Financial Statements	21 - 23

Circle of Friends Cancer Support Centre CLG
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Niall Kennedy James Rhatigan William Donovan (Appointed 1 February 2022) Nick McCarthy (Appointed 1 February 2022) Jennifer Jones Nora Hoare Maeve Lowry Mary Teresa O'Donnell Catriona Molloy (Resigned 29 May 2022) Monica Fogarty Thomas O'Donoghue Liam Bergin Carolyn Fanning
Company Secretary	Carolyn Fanning
Charity Number	CHY21126
Company Number	540039
Registered Office and Principal Address	Knockanrawley Tipperary Co. Tipperary E34 XD51
Auditors	John M Lacy & Company Ltd. 14 St Michael Street Tipperary Co. Tipperary Ireland
Bankers	Bank of Ireland Main Street Tipperary Tipperary Credit Union Emmet Street Tipperary
Solicitors	Kennedy Frewen O' Sullivan & Co. St. Michael Street Tipperary Co. Tipperary

Circle of Friends Cancer Support Centre CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard , SORP, applicable in the UK and Republic of Ireland".

The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Circle of Friends Cancer Support Centre CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice , SORP, applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Financial Results

At the end of the financial year the company has assets of €1,082,087 (2021 - €1,067,322) and liabilities of €400,000 (2021 - €407,853). The net assets of the company have increased by €22,618. During the year the company received a once off donation of €50,000 , without this donation the company would have generated a deficit for the year of €27,382.

Principal Risks and Uncertainties

The directors have identified that the key risks and uncertainties the Company faces relate to the risk of further reductions in the level of state funded grants, the uncertainty of increased intake in the future and the potential increase in compliance requirements in accordance with company, health and safety, employee and other legislation. The Company mitigates these risks as follows:

- 1) The Company continually monitors the level of activity, prepares and monitors its budgets, targets and projections. The Company has a policy of maintaining some cash reserves and it also has developed a strategic plan which will allow for the diversification of funding and activities; and
- 2) The Company closely monitors emerging changes to regulations and legislation on an on-going basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises.

The building of the company's new centre on property rented on a long lease from Tipperary County Council has been completed according to plan.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Niall Kennedy
James Rhatigan
William Donovan (Appointed 1 February 2022)
Nick McCarthy (Appointed 1 February 2022)
Jennifer Jones
Nora Hoare
Maeve Lowry
Mary Teresa O'Donnell
Catriona Molloy (Resigned 29 May 2022)
Monica Fogarty
Thomas O'Donoghue
Liam Bergin
Carolyn Fanning

In accordance with the Articles of Association, one third of the directors retire from office and if their number is not three or a multiple of three, then the number nearest one-third shall retire and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Carolyn Fanning.

Circle of Friends Cancer Support Centre CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Circle of Friends Cancer Support Centre CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

The company had a challenging year to the end of December 2022 due to the after effects of Covid 19 and generated a surplus of €22,618. Capital and Operational grants amounting to €4,000 were received. During 2021 the company received €3,000 in grants from The Community Fund. These funds had not been expended prior to the 31st December 2022.

Going Concern

The company has positive bank balances of €175,376 at 31st December 2022. The directors are satisfied that the Cash Reserves together with income to be generated in 2023 will be adequate to enable it to continue its operations for at least twelve months from the date of the approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of these financial statements.

Mission Statement

Our mission is that Circle of Friends is a community of compassion and empathy that supports those affected by cancer, their families and friends, by providing emotional, psychological, social and spiritual support through:

- The direct provision of complimentary therapies.
- Peer and group support.
- Individual counselling.
- Education and health promotion.
- Advocacy and practical assistance.

Statement of Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with its report, of which the auditor is unaware. Having made enquiries of fellow directors, each director has taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Auditors

The auditors, Lacy Mulcahy Fitzgerald & Co. have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Knockanrawley, Tipperary, Co. Tipperary, E34 XD51.

Approved by the Board of Directors on 19 June 2023 and signed on its behalf by:



James Rhatigan
Director



Nick McCarthy
Director

Circle of Friends Cancer Support Centre CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.


As explained in note 2, the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102 has been followed;

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 19 June 2023 and signed on its behalf by:



James Rhatigan
Director



Nick McCarthy
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Circle of Friends Cancer Support Centre CLG

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Circle of Friends Cancer Support Centre CLG for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Circle of Friends Cancer Support Centre CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

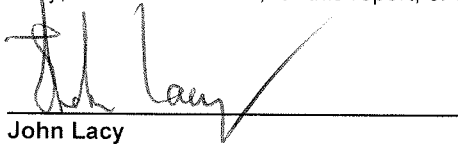
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Circle of Friends Cancer Support Centre CLG

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John Lacy

for and on behalf of

JOHN M LACY & COMPANY LTD.

Statutory Auditors

14 St Michael Street

Tipperary

Co. Tipperary

Ireland

27 June 2023

Circle of Friends Cancer Support Centre CLG

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2022

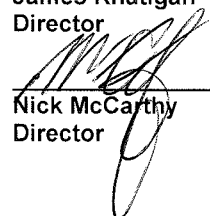
	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
Incoming Resources							
Voluntary Income	5.1	66,934	-	66,934	13,735	-	13,735
Activities for generating funds	5.2	50,234	6,339	56,573	32,844	31,758	64,602
Total incoming resources		117,168	6,339	123,507	46,579	31,758	78,337
Resources Expended							
Charitable activities	6.1	94,550	6,339	100,889	52,745	31,758	84,503
Net incoming/outgoing resources before transfers		22,618	-	22,618	(6,166)	-	(6,166)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		22,618	-	22,618	(6,166)	-	(6,166)
Reconciliation of funds							
Balances brought forward at 1 January 2022	19	659,469	-	659,469	665,635	-	665,635
Balances carried forward at 31 December 2022		682,087	-	682,087	659,469	-	659,469

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 19 June 2023 and signed on its behalf by:



James Rhatigan
Director



Nick McCarthy
Director

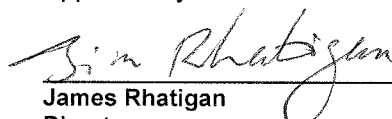
Circle of Friends Cancer Support Centre CLG


BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	11	900,933	916,929
Current Assets			
Debtors	12	5,768	5,882
Cash at bank and in hand		175,386	144,511
		181,154	150,393
Creditors: Amounts falling due within one year	13	(7,002)	(5,851)
Net Current Assets		174,152	144,542
Total Assets less Current Liabilities		1,075,085	1,061,471
Grants receivable	15	(392,998)	(402,002)
Net Assets		682,087	659,469
Funds			
Restricted funds		-	-
General fund (unrestricted)		682,087	659,469
Total funds	19	682,087	659,469

Approved by the Board of Directors on 19 June 2023 and signed on its behalf by:


James Rhatigan
Director


Nick McCarthy
Director

Circle of Friends Cancer Support Centre CLG
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		22,618	(6,166)
Adjustments for:			
Depreciation		24,145	22,379
Amortisation of grants received		(13,004)	(13,679)
		<u>33,759</u>	<u>2,534</u>
Movements in working capital:			
Movement in debtors		114	(1,296)
Movement in creditors		1,151	(82)
		<u>35,024</u>	<u>1,156</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(8,149)	(9,476)
Cash flows from financing activities			
Grants receivable		4,000	17,462
Net increase in cash and cash equivalents		<u>30,875</u>	<u>9,142</u>
Cash and cash equivalents at 1 January 2022		<u>144,511</u>	<u>135,369</u>
Cash and cash equivalents at 31 December 2022	24	<u><u>175,386</u></u>	<u><u>144,511</u></u>

Circle of Friends Cancer Support Centre CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Circle of Friends Cancer Support Centre CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Knockanrawley, Tipperary, Co. Tipperary, E34 XD51 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Association of Chartered Certified Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to Deferred Income/Liabilities on the Balance Sheet and then amortised in the Statement of Financial Activities over the life of the relevant asset.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Circle of Friends Cancer Support Centre CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The Company is a registered Charity with Tax Exemption Status. CHY21126

3. GOING CONCERN

On the basis that the company will have sufficient funds from its reserves and fund raising to meet its commitments for the twelve month period from the signing of the accounts, the Going Concern basis has been used in preparing the Financial Statements.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME

5.1	DONATIONS AND LEGACIES	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €	
	Donations Received	66,934	-	66,934	13,735	
5.2	OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €	
	Fund Raising Activities	50,234	6,339	56,573	64,602	
6.	EXPENDITURE					
6.1	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
	Charitable Activities & Other Expenses	-	-	100,889	100,889	84,503

Circle of Friends Cancer Support Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

6.2 SUPPORT COSTS	Charitable Activities €	2022 €	2021 €
Salaries,wages and related costs	39,321	39,321	37,442
General office	58,780	58,780	44,507
Audit Fees	1,230	1,230	1,107
Accountancy services	1,558	1,558	1,447
	<u>100,889</u>	<u>100,889</u>	<u>84,503</u>

7. ANALYSIS OF SUPPORT COSTS

	2022 €	2021 €
Salaries,wages and related costs	32,982	10,842
General office	58,780	44,507
Audit Fees	1,230	1,107
Accountancy services	1,558	1,447
	<u>94,550</u>	<u>57,903</u>

8. NET INCOMING RESOURCES

	2022 €	2021 €
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	24,145	22,379
Auditor's remuneration: - audit services	1,230	1,107
Amortisation of grants receivable	(13,004)	(13,679)
	<u>12,371</u>	<u>8,807</u>

9. INVESTMENT AND OTHER INCOME

	2022 €	2021 €
Amortisation of grants received	13,004	13,679
	<u>13,004</u>	<u>13,679</u>

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including volunteer directors) during the financial year was as follows:

	2022 Number	2021 Number
Coordinator of Services	1	1
Secretarial	1	1
Directors	12	11
	<u>14</u>	<u>13</u>

The staff costs comprise:

	2022 €	2021 €
Wages and salaries	37,659	34,253
Social security costs	1,662	3,189
	<u>39,321</u>	<u>37,442</u>

Circle of Friends Cancer Support Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

11. TANGIBLE FIXED ASSETS

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2022	968,974	18,778	987,752
Additions	1,350	6,799	8,149
At 31 December 2022	<u>970,324</u>	<u>25,577</u>	<u>995,901</u>
Depreciation			
At 1 January 2022	57,735	13,088	70,823
Charge for the financial year	19,406	4,739	24,145
At 31 December 2022	<u>77,141</u>	<u>17,827</u>	<u>94,968</u>
Net book value			
At 31 December 2022	<u>893,183</u>	<u>7,750</u>	<u>900,933</u>
At 31 December 2021	<u><u>911,239</u></u>	<u><u>5,690</u></u>	<u><u>916,929</u></u>

11.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2021	960,255	18,021	978,276
Additions	8,719	757	9,476
At 31 December 2021	<u>968,974</u>	<u>18,778</u>	<u>987,752</u>
Depreciation			
At 1 January 2021	38,356	10,088	48,444
Charge for the financial year	19,379	3,000	22,379
At 31 December 2021	<u>57,735</u>	<u>13,088</u>	<u>70,823</u>
Net book value			
At 31 December 2021	<u>911,239</u>	<u>5,690</u>	<u>916,929</u>
At 31 December 2020	<u><u>921,899</u></u>	<u><u>7,933</u></u>	<u><u>929,832</u></u>

12. DEBTORS

	2022 €	2021 €
Other debtors	-	603
Prepayments and accrued income	<u>5,768</u>	<u>5,279</u>
	<u>5,768</u>	<u>5,882</u>

13. CREDITORS

Amounts falling due within one year	2022 €	2021 €
Trade creditors	678	201
Taxation and social security costs (Note 14)	3,270	2,846
Accruals	<u>3,054</u>	<u>2,804</u>
	<u>7,002</u>	<u>5,851</u>

Circle of Friends Cancer Support Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

14. TAXATION AND SOCIAL SECURITY			2022	2021
			€	€
Creditors:				
PAYE / PRSI			<u>3,270</u>	<u>2,846</u>
15. GRANTS RECEIVABLE			2022	2021
			€	€
Capital grants received and receivable				
At 1 January 2022			473,515	456,053
Increase in financial year			4,000	17,462
			<u>477,515</u>	<u>473,515</u>
At 31 December 2022			477,515	473,515
Amortisation				
At 1 January 2022			(71,513)	(57,834)
Amortised in financial year			(13,004)	(13,679)
			<u>(84,517)</u>	<u>(71,513)</u>
At 31 December 2022			(84,517)	(71,513)
Net book value				
At 31 December 2022			<u>392,998</u>	<u>402,002</u>
At 1 January 2022			<u>402,002</u>	<u>398,219</u>
16. GRANTS AND STATE FUNDING				
State Department	Grant Agency	Type of Funding	2022	2021
			€	€
Health	National Lottery	Capital	115,920	118,440
	Tipperary Co Co	Capital	73,427	75,023
	JP McManus	Capital	46,000	47,000
	Tony Ryan Fund	Capital	4,600	4,700
	Tipperary Co Co	Community Enhancement Programme	3,680	3,760
Department of Health	HSE	Capital	141,996	145,079
	Community Fund	Capital	3,000	3,000
	Milestone Aviation	Capital	4,375	5,000
			<u>392,998</u>	<u>402,002</u>
17. GRANTS RELEASED				
Capital & Operational Grants Released				
			2022	2021
			€	€
Tipperary County Council			1,676	1,676
Irish Cancer Society			4,000	5,000
J.P.McManus Fund			1,000	1,000
Tony Ryan fund			100	100
HSE Capital			3,083	3,083
HSE National Lottery			2,520	2,520
Milestone Aviation			625	-
Engagement Fund			-	300
			<u>13,004</u>	<u>13,679</u>

Circle of Friends Cancer Support Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

18. RESERVES

	2022 €	2021 €
At 1 January 2022	659,469	665,635
Surplus/(Deficit) for the financial year	22,618	(6,166)
At 31 December 2022	<u>682,087</u>	<u>659,469</u>

19. FUNDS

19.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2021	665,635	-	665,635
Movement during the financial year	(6,166)	-	(6,166)
At 31 December 2021	621,259	38,210	659,469
Movement during the financial year	22,618	-	22,618
At 31 December 2022	<u>643,877</u>	<u>38,210</u>	<u>682,087</u>

19.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
Restricted funds					
Restricted Operational	-	6,339	6,339	-	-
	-	6,339	6,339	-	-
Unrestricted funds					
General	659,469	117,168	94,550	-	682,087
Total funds	<u>659,469</u>	<u>123,507</u>	<u>100,889</u>	-	<u>682,087</u>

19.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Restricted funds	-	-	-	-	-
Unrestricted general funds	900,933	181,154	(7,092)	(392,998)	682,087
	<u>900,933</u>	<u>181,154</u>	<u>(7,002)</u>	<u>(392,998)</u>	<u>682,087</u>

20. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

Circle of Friends Cancer Support Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

21. CAPITAL COMMITMENTS

22. DIRECTORS' REMUNERATION

The Directors of the company are not in receipt of remuneration.

23. RELATED PARTY TRANSACTIONS

There are no related party transactions with the Directors.

24. CASH AND CASH EQUIVALENTS

	2022	2021
	€	€
Cash and bank balances	59,384	28,509
Cash equivalents	116,002	116,002
	<u>175,386</u>	<u>144,511</u>

25. POST-BALANCE SHEET EVENTS

The Company confirms that due to the restrictions imposed as a result of Covid 19 its ability to raise funds will be adversely affected in the short term. Meanwhile we confirm that we have sufficient reserves to operate our Cancer Support Centre for at least twelve months

26. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 19 June 2023.

CIRCLE OF FRIENDS CANCER SUPPORT CENTRE CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

Circle of Friends Cancer Support Centre CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT

for the financial year ended 31 December 2022

	Schedule	2022 €	2021 €
Income			
- Donations		66,934	13,735
- Donations Buy A Brick Campaign		350	400
- Restricted Grants TWSS & EWSS		6,339	31,758
- Other Fundraising Activities		36,342	18,765
- VAT Refund		538	-
		<u>110,503</u>	<u>64,658</u>
Charitable activities and other expenses	1	<u>(100,889)</u>	<u>(84,503)</u>
		9,614	(19,845)
Miscellaneous income	2	<u>13,004</u>	<u>13,679</u>
Net surplus/(deficit)		<u><u>22,618</u></u>	<u><u>(6,166)</u></u>

Circle of Friends Cancer Support Centre CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2022

	2022	2021
	€	€
Expenses		
Wages and salaries	37,659	34,253
Social security costs	1,662	3,189
Staff training	640	80
Service charges	333	292
Insurance	5,934	5,556
Light and heat	4,421	3,196
Repairs, renewals & cleaning	7,272	5,360
Printing, postage and stationery	1,705	798
Telephone & Broadband	2,243	2,119
Computer costs	2,451	482
Motor & travelling expenses	75	462
Counselling Services	6,080	1,750
Accountancy	1,558	1,447
Auditor's remuneration	1,230	1,107
Bank charges	276	180
Catering Supplies	2,241	832
Security Costs	864	554
General expenses	100	467
Depreciation	24,145	22,379
	<u>100,889</u>	<u>84,503</u>

Circle of Friends Cancer Support Centre CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2022

	2022 €	2021 €
Miscellaneous Income		
Amortisation of grants received	<u>13,004</u>	<u>13,679</u>